



JOHN THURSTON
ARKANSAS TREASURER OF STATE

September 24, 2026

Arkansas Independent Citizens Commission
State Capitol Building, Suite 230
Little Rock, AR 72201

Dear Commissioners:

I'm submitting this letter in response to your correspondence dated August 24, 2026, to aid in your discussion at the upcoming October meeting.

I sincerely appreciate the work that the Governor and Legislature have done to solidify the recruitment and retention of qualified public servants, as well as the work the Commission continues to do to keep the vital Constitutionally elected offices in line with the current market conditions. The current salary for the State Treasurer, after the various cost of living increases, is \$105,562.50.

The importance of the Treasury to the overall functioning and administration of every state, county and municipal government cannot be overstated. Every dollar distributed to each state agency flows from the Treasury, including funds from both the State and the Federal governments.

The current portfolio reflects a return on investment in the amount of \$391 million for Fiscal Year 2026, for a total value of \$11.5 billion. The continued prudent management by the Treasury has secured the growth and stability necessary for Arkansas's future.

Please feel free to reach out to me if you have any questions or if I can be of any service to the Commission.

Sincerely,

A handwritten signature in blue ink that reads "John Thurston".

John Thurston
Arkansas Treasurer of State