

MINUTES OF MEETING
STATE BOARD OF FINANCE

November 6, 2012

A meeting of the State Board of Finance of the State of Arkansas was held by conference call in the Conference Room, Office of the Treasurer of State, Suite 275, Victory Building, Little Rock, Arkansas, at 9:30 a.m., Tuesday, November 6, 2012, pursuant to notice duly given to each member of the Board by the Chairman.

The following members were present:

Richard Weiss, Director, Department of Finance and Administration
Martha Shoffner, Treasurer of State
Charlie Daniels, Auditor of State
Brent Taylor, representing Candace Franks, Arkansas State Bank Commissioner

Others present were Tony Williams, Jack Williams, Michele Allgood, Taylor Marshall, and Cary Smith, representing the Arkansas Student Loan Authority; Debbie Rogers and Celeste Gladden of the Treasurer's staff; and Michael Wickline, reporter for the Arkansas Democrat Gazette.

Richard Weiss served as acting Chairman in the absence of Governor Beebe and called the meeting to order with recognition of a quorum.

Minutes of the meeting held on February 3, 2012 were approved as distributed.

To address the main agenda item, the Chairman recognized Tony Williams, Counsel for the Arkansas Student Loan Authority, who gave a brief summary of the Arkansas Student Loan Authority Plan of Financing for 2012-2013 and a Resolution by the Authority. The Plan of Financing and the Resolution are, in words and figures, as follows:

Chairman Weiss asked if there were any questions or comments from the Board, there were not. A motion was made by Auditor Daniels to approve the Resolution and Plan of Financing as presented. The motion was seconded by Brent Taylor and unanimously passed.

The Chairman addressed the Board and asked if there were any further issues to be brought before the Board. There being no further business, the Chairman declared the meeting adjourned.

ATTEST:

Secretary of the State Board
of Finance of the State of Arkansas

Acting Chairman of the State Board
of Finance of the State of Arkansas

Secretary's Note: All documents pertaining to the issues considered are filed in the permanent records of the State Board of Finance.