

**STATE BOARD OF FINANCE**  
**Monday, August 5, 2025 at 1:00 p.m.**  
**TSS Delta Conference Room**  
**Winthrop Rockefeller Building**  
**501 Woodlane Street, Little Rock, AR 72201**  
**AGENDA**

1. Call to Order by the Chairman of the Board
2. Adoption of the Minutes of May 12, 2025 Meeting
3. Adoption of the Minutes of the June 12, 2025 Special Meeting
4. Presentation of Treasury by Treasurer John Thurston
  - a) Fourth Quarter FY2025 Target Rate of Book Return Report, April 1, 2025-June 30, 2025
  - b) Investment Analysis and Quarterly Projection
  - c) First Quarter FY 2026 Target Rate of Book Return Recommendation, July 1, 2025-September 30, 2025
5. Target Rate of Book Return Motion, First Quarter FY 2026—July 1, 2025-September 30, 2025
6. Quarterly Motions
7. Annual Motions
8. Remote Attendance Policy
9. Employee Benefits Division
  - a) Formularies, 2026 Preliminary Rates
  - b) SCIP
  - c) Contract Review
10. Other Business
11. Adjournment

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