

**STATE BOARD OF FINANCE**  
**Tuesday, May 9, 2017, 10:00AM**  
**Conference Room, Suite 275, Victory Building**  
**1401 W. Capitol, Little Rock, AR**

**AGENDA**

1. Call to Order by the Chairman of the Board
2. Adoption of the minutes of the February 9, 2017 meeting
3. Presentation of the Treasury Investment Performance Report by Treasurer Milligan
4. Quarterly Motions, First Quarter FY18, July 1, 2017 – September 30, 2017
5. Set the Target Rate of Return on Investments for the Next Fiscal Year
6. Legislation Update:
  - a.) ROI Distribution, Act 555 of 2017
  - b.) Repurchase Agreements, Act 555 of 2017
  - c.) Israel Bonds, Act 644 of 2017
  - d.) Prohibition of Investing in Countries/Companies that Boycott Israel, Act 710 of 2017
7. Consideration of a special meeting June 19, 2017 to discuss updating State Treasury Money Management Trust Investment Policy and Operations Manual, pursuant to Act 296 of 2017; and the State Investment Management Policy, pursuant to Acts 555, 644 and 710 of 2017
8. Discussion of letter to State Board of Finance from Senator Terry Rice
9. Consideration of Treasurer of State employees minimum qualification and standards for:
  - a) Chief Legal Counsel
  - b) Director of 529 and Financial Education
  - c) Senior Investment Manager II
  - d) Treasury Manager V (4 positions)
10. Other Business
11. Adjournment