

**STATE BOARD OF FINANCE**  
**Tuesday, May 18, 2021, 9:30AM**  
**Timberlands Conference Room**  
**Winthrop Rockefeller Building**  
**501 Woodlane Street, Little Rock, AR**

**AGENDA**

1. Call to Order by the Chairman of the Board
2. Approval of Minutes of May 7, 2021 and May 11, 2021 Meetings
3. State of Arkansas Employee Benefits Division Planning
  - a) Five Levers
  - b) Options Evaluated by Milliman for the EBD Board
  - c) Cost of Plan for Actives, Pre-65 Retirees, Post-65 Retirees for Medical and Pharmacy
  - d) Review Current Recommendations
  - e) Interactive Spreadsheet
4. Next Meeting May 25, 2021, 9:30 a.m.
5. Adjournment