

STATE BOARD OF FINANCE
Tuesday, February 8, 2022, 10:00AM
Conference Room, Suite 275, Victory Building
1401 W. Capitol, Little Rock, AR

AGENDA

1. Call to Order by the Chairman of the Board
2. Adoption of the minutes of the November 16, 2021 meeting
3. Presentation of the Treasury Investment Performance Report by Treasurer Milligan
4. Quarterly Motions, Fourth Quarter FY22, April 1, 2022 – June 30, 2022
5. Target Rate of Book Return, Third Quarter FY22, January 1, 2022 – March 31, 2022
6. Consideration of New Brokers List
7. State Treasury Investment Policy Proposed Changes
 - a) Code of Arkansas Rules Style
 - b) Commercial Paper
 - c) Corporate Bonds
 - d) Municipal Bonds
 - e) Investment Pools
 - f) Duration
 - g) State Treasury Certificate of Deposit Investment Program Rates
8. Chief Compliance Officer Report
9. Employee Benefits Division
 - a) Drug Utilization and Evaluation Report
 - b) Discussion of Proposed Legislation
 - c) Discussion of Proposed Agreement with the Segal Group, Inc.
 - d) Discussion of Increased Pharmacy Dispensing Fee for Antiviral COVID-19 Drugs

e) Discussion of Proposed Extension with Health Advantage for Calendar Year 2023

10. Other Business

11. Adjournment