

MINUTES OF MEETING
STATE BOARD OF FINANCE
Tuesday, June 13, 2023, 1:00PM

A meeting of the State Board of Finance of the State of Arkansas was requested by Employee Benefits Division and held Tuesday, June 13, 2023 at 1:00 pm, pursuant to notice duly given to each member of the Board and the press by the Chairman. The meeting was held via Zoom.

The following members were present:

Larry Walther, Secretary Department of Finance and Administration
Selby Tucker, Arkansas Governor's Office
Eric Munson, Chief Deputy Treasurer
Jason Brady, Chief Deputy Auditor of State
Susannah Marshall, Arkansas State Bank Department Commissioner
Cynthia Bearden, Arkansas Securities Commissioner
Keith Konecny, Appointed Member
Alan McClain, Arkansas Insurance Commissioner

Others present were staff from the Arkansas State Treasury and Employee Benefits Division. Also present were Alan McVey, Andy Babbitt, and Debbie Rogers from the Department of Finance and Administration and Grant Wallace, Director of Employee Benefit Division.

Secretary Walther, seeing a quorum, called the meeting to order. Mr. Walther recognized Mr. Grant Wallace, Director of Employee Benefit Division. Mr. Wallace briefly discussed the Pharmacy Benefit Manager's proposed formulary changes. These changes were proposed by Navitus and were previously approved by the EBD Advisory Commissions. The brand names of

the drug and treatment type was provided to board members. A motion was made for the approval of the proposed formulary by Mr. Jason Brady and seconded by Commissioner Marshall. All members were in favor.

Mr. Walther asked if any additional business needed to come before the board. Seeing none, he declared the meeting adjourned.