

**STATE OF ARKANSAS
GRAIN DEALER'S BOND**

BOND NUMBER _____

KNOW ALL MEN BY THESE PRESENTS:

That we, _____, of _____
(Grain Dealer) (City)

County of _____, State of _____, a(n) _____
(Name of Entity)

as PRINCIPAL, and _____ of _____
(Surety Company) (City)

State of _____, a corporate surety duly authorized and licensed to do business in the State of Arkansas, as SURETY, are jointly and severally held and firmly bound unto the State of Arkansas for the benefit of all persons, firms, corporations and associations interested or to their legal representatives, attorneys, or assigns, in the penal sum of

_____ DOLLARS (\$ _____),

lawful money of the United States, for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, legal representatives, successors and assigns firmly by these presents.

The conditions of the above obligation are such that, whereas, the above bound Principal has made written application to the director of the Plant Industries Division, State of Arkansas for a license to engage in business as a Grain Dealer and operate the business

_____ as a grain dealer at

_____, County of _____

, State of _____.

NOW THEREFORE, if the said Principal shall faithfully perform all of the duties of a licensed grain dealer, in conformity with the provisions of the Arkansas Grain Dealer Law, Act 601 of 2015 and the rules and regulations promulgated thereunder, and all additional obligations as said Principal may assume under contracts with persons selling grain as a grain dealer, then this obligation shall be void, otherwise to remain in full force and effect during the term of the license and its extension or annual renewal.

In no event shall the liability of the surety accumulate for each successive license period during which this bond is in force but shall be limited in the aggregate to the bond amount stated above or changed by appropriate rider(s) or endorsement(s).

This bond shall become effective on _____, 20____ and shall continue in full force and effect until canceled. Provided, that this bond may not be canceled by the Principal or Surety named herein, except in accordance with the provisions of Act 601 of 2015 and Rules, which requires, in part, that the Principal or Surety provide sixty days written notice of cancellation, sent by certified mail, to the Director of the Plant Industries Division, 1 Natural Resources Dr., Little Rock, Arkansas 72205.

The provisions of the Arkansas Grain Dealer Law (Act 601 of 2015) relating to grain dealer surety bonds are hereby made applicable to this instrument and the parties hereto and are incorporated herein by reference.

IN WITNESS WHEREOF, the foresaid PRINCIPAL and SURETY have hereunto set their hands and seal this _____ day of _____, 20_____.

ATTEST: _____ (SEAL)
(Principal)

By: _____

ATTEST: _____ (SEAL)
(Surety)

By: _____

Power of Attorney or Authority to Bind Surety to be Attached.